

Peridot Solar: acquisition of 135 MW portfolio of ready-to-build agri-solar projects in Sicily.

Milan, 6th June 2023

Peridot Solar (PSL) is delighted to announce that it continues to grow its PV development pipeline in Sicily with a new acquisition of 135 MW portfolio of ready-to-build agri-solar projects developed by SENS (Solar Energy Solutions), subsidiary of Iqony, a German renewable Energy Company.

The projects are on track to start construction by the end of the year with the objective to be fully operational by January 2025.

With a surface area of approximately 230ha of installed Solar panels on monoaxial trackers and centralized inverters, the plant will produce more than 220GWh of renewable energy per year; that could supply enough energy to around 30.000 homes making savings of approximately 110ton of CO².

PSL and SENS will be supporting agricultural activities by planting Olive's trees for the production of Olive Oil by local producers and will also be planting areas of permanent meadows for the production of hay, melliferous pastures and the renovation of rural buildings inside the plant's operating area.

PSL was advised on this transaction by Green Horse Advisory (Legal) and EOS Consulting (Technical); instead SENS was advised by DWF (Italy).

Massimo Sapienza, Managing Director of Peridot Solar, stated: *"We are very satisfied with this agreement which further strengthens our portfolio of plants to be built in the next year. We are proud of the growth we are experiencing in Italy."*

Sarah Herresthal, Managing Director of SENS Italy, stated: *"Great achievement and we are looking forward together with our affiliate Sicilia and Progresso to get the project realized which offers also a big opportunity to the local territory for its development."*



About PSL

PSL is a solar PV development company that has been founded by a senior management team with over 100 years of combined renewable experience. PSL has offices in London, Milan and Catania, with a team of 30 people focused on development, construction and operation of solar PV across Europe. PSL has over 1.5GW of projects in Italy and the UK with ambitions to develop and build 5GW by 2026.

PSL is a subsidiary of FitzWalter Capital (FWC), a global private investment firm.

About SENS

SENS, the Iqony Solar Energy Solutions Group, is a service provider in the field of renewable energy with headquarter in Würzburg and operations in numerous European countries. SENS is the right partner for everything from project development and turnkey construction of large-scale utility-scale photovoltaic plants (Utility Scale), to operation and maintenance (O&M), to the creation and implementation of integrated energy solutions for commercial and industrial applications (C&I). SENS is a wholly owned subsidiary of Essen-based Iqony GmbH and employs around 350 people at nine locations in Europe.

About Iqony

Iqony makes green energy feasible. With 85 years of experience in the planning, construction and operation of energy technology plants, the company offers holistic solutions for the decarbonisation, decentralisation and digitalisation of the energy supply. Iqony focuses on renewable energies and bridging technologies that can also be used in a climate-neutral way in the future. In addition to solar, wind and geothermal energy, the portfolio also includes hydrogen solutions, storage technologies, engineering services and gas power plants. Around 2,300 employees worldwide realise projects for large industrial companies, energy suppliers, cities and municipalities in numerous countries around the globe. Specialising in tailor-made solutions for demanding challenges, Iqony uses its broad energy industry knowledge across all technologies and services offered.