

## **PSL Secures €120M bilateral financing with Infranity for the construction of 178 MW portfolio of solar PV assets in Italy.**

**Milan, 22<sup>nd</sup> May 2023**

Peridot Solar Limited (PSL) a subsidiary of FitzWalter Capital Limited (FWC) has successfully secured with Infranity €120M bilateral financing for the construction of 7 solar PV assets for a total capacity of 178 MW portfolio in Italy.

This agreement is a significant milestone for PSL's ambitions to reach 5GW of renewable energy capacity across Europe by 2026.

To close this agreement PSL counted with the support of IDCM Limited (Financial Advisor), EOS Consulting (Technical Advisor), Weil, Gotshal & Manges for the UK legal requirements, while Legance and Parola Angelini advised PSL on the Italian legal regulations of the transaction.

**Massimo Sapienza, Managing Director at Peridot Solar Limited stated:** *"This Infranity financing agreement is a significant milestone in PSL's history and the broader Italian solar PV market. Especially given its innovative structure in a highly competitive market. The Italian solar industry continues to show significant development and consolidation as a key contributor to Europe's ambitious green energy agenda. With this deal PSL continues to strengthen its strong financial position in the Italian solar PV sector. PSL would like to thank all PSL, Infranity & supporting advisor team members for their hard work and dedication over the last 12 months to make this deal possible".*

**Sacha Kamp, Investment Managing Director at Infranity stated:** *"We are very pleased to partner with the experienced PSL team and its shareholder, FitzWalter Capital Limited, by providing financing to a portfolio of greenfield solar PV assets in Italy. In light of the EU's commitment to be carbon neutral by 2050, the capital needs to finance the energy transition in Europe are substantial and Infranity is actively contributing through investments in high-quality and long-term positive impact infrastructure assets. We are looking at many more renewable energy investment opportunities across Europe."*



### **About PSL**

PSL is a solar PV development company that has been founded by a senior management team with over 100 years of combined renewable experience. PSL has offices in London, Milan and Catania, with a team of 30 people focused on development, construction and operation of solar PV across Europe. PSL has over 1.5GW of projects in Italy and the UK with ambitions to develop and build 5GW by 2026. PSL is a subsidiary of FitzWalter Capital, a global private investment firm.

For more information please visit [www.peridotsolar.com](http://www.peridotsolar.com)

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