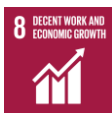


Responsible Business Policy





1. OUR APPROACH TO RESPONSIBLE BUSINESS

Peridot Solar, established in 2022, aims to be a leading entity in the energy transition process. Our purpose is to drive the future of renewable energy challenges through responsible investments, protecting the environment, enhancing wellbeing and creating value for all stakeholders.

In line with our vision, focused on innovation and value creation, Peridot Solar fosters an environment that seeks to comply with the highest international standards, aiming to exceed market and investor expectations.

Peridot Solar embraces a responsible approach to governance. Our values, initiatives, vision and commitment drive us to operate sustainably, ethically and with accountability whenever we develop, finance, build and operate our plants across Europe, whilst simultaneously being sure to create a positive impact on our people, the environment and with the communities in which we operate.

2. THE RESPONSIBLE BUSINESS POLICY

As a reputable renewable energy provider, Peridot Solar strongly believes that integrity, accountability and transparency are foundational to establishing a successful business strategy and achieving our goals. By embedding good governance procedures, we ensure effective board oversight, with mechanisms in place to attain business practice excellence.

Company commitments:

- Clearly defined roles and responsibilities within the company management structure
- Ensure compliance with all statutory obligations wherever the company operates
- Use transparent and accurate accounting methods
- Manage risk responsibly
- Ensure all Peridot Solar policies are updated and communicated effectively internally and, where appropriate, on the company website
- Open and cooperative communications within our operations and with external stakeholders
- Embrace diversity in all forms.












This policy establishes comprehensive guidelines for responsible business practices applicable to the Peridot Solar Administrative Body, its Committees, individual directors, and management. It also extends to all employees and partners working with the group or on its behalf, ensuring that every member adheres to the highest standards of ethical conduct and corporate responsibility. Moreover, this policy provides the Peridot Solar Group Board of Directors, its committees, individual directors and management with its responsible business guidelines. These standards apply across the Peridot Solar Group, including employees and all partners working with us or on our behalf.



3.ROLE OF THE ADMINISTRATIVE BODY

The Board is responsible for directing and supervising the company’s business in accordance with applicable law. The Board establishes the strategic direction of the Peridot Solar Group and monitors overall corporate performance and management including the approval of strategic plans. In performing their duties, the primary responsibility of the directors is to exercise business judgment in the best interests of the Peridot Solar Group.

-  Advising and counselling management business and strategy, key shareholder issues, and transactions
-  Reviewing the capital structure and uses of capital within the Peridot Solar Group
-  Working together with shareholders to identify appropriate candidates for directorships
-  Structure a clear Governance Calendar that addresses also culture, values, environment and social governance aspects material for the business
-  Overseeing Board and senior management succession planning
-  Overseeing the integrity and ethics of the whole Peridot Solar Group, and ensure compliance with laws
-  Monitoring the operating results of Peridot Solar Group and its financial condition and overseeing the overall financial reporting
-  Assessing the performance of the CEO and Chairman of the Peridot Solar Group
-  Ensuring the Peridot Solar Group has an appropriate system of risk controls to safeguard stakeholders interests



4. BOARD PERFORMANCE OF DUTY

In the performance of their duties, the Board is expected to operate fairly in the interests of the organization and its shareholders. In particular:

1. Act with transparency, ensuring accountability for management, shareholders, and other key stakeholders by engaging in constructive dialogue
2. Attend meetings of the Board and commit appropriate time, energy and expertise to actively participate in meetings, review relevant materials, and prepare for meetings and discussions with management. Directors and board members should remove themselves when they are no longer willing/able to do so
3. Demonstrate the highest standards of professional and personal integrity, ethics and values
4. Exercise reasonable care, skill and the diligent and constructive oversight of the Peridot Solar business. Have the appropriate competence, experience and capability to represent the interest of shareholders in achieving and promoting the long-term success of the company
5. Exercise independent judgment and consider diversity of perspective
6. Avoid conflicts of interest and promptly disclose if an actual or potential conflict arises

The Administrative Body shall review its leadership structure at least once every other year evaluating the leadership positions that the Company should maintain, the responsibilities, and the qualifications to hold such positions. In conducting this review, the Board shall consider 4 macro elements:

1. The Peridot Solar Group's performance and leadership structure of the impact business
2. Legislative and regulatory developments, the practices at other global companies and governance trends as it considers appropriate
3. The effectiveness of the policies, practices and people across the business
4. The perspective and view of the shareholders

The CEO is at the center of the governance framework and, must provide leadership, clear organization and direction aimed at utilizing the Board for well-defined outcomes. The CEO can also delegate responsibilities to Directors and management to leverage backgrounds and experiences and foster stakeholder engagement.

Agenda and Executive Sessions

The CEO set the schedule and agenda for Board meetings determining the timing and length of the sessions, taking into account input and suggestions from other members of the Board and senior management. In addition to regularly scheduled meetings, unscheduled Board meetings may be called, upon proper notice, at any time to address specific needs. Non-management directors should have the opportunity to hold an executive session at every board meeting, allowing for sufficient time to discuss all material matters. Any non-management director can request that additional executive sessions be scheduled.

Access to Management and Independent Advisory

Management teams should update the Board with periodic and detailed reports regarding the objectives of the business and strategic, operational and financial imperatives for the smooth continuity of business activities. Directors are encouraged to speak directly to any member of management regarding any questions or concerns the director may have. Directors should ensure management is considering input from other stakeholders and, when appropriate, directly solicit input from them. The Board and each Board committee have the right at any time to rely on the advice, reports and opinions of independent outside financial, legal or other third-party advisors unless otherwise provided. The Board shall have the authority to select, retain, terminate and approve the fees and other retention terms of its outside advisors.



Delegation of Authority

The Board embraces the principle of empowerment and that governance and management are more effective and efficient when they are separated and when management decision-making authority is delegated as far into the Peridot Solar Group as is consistent with levels of competence and capacity. Within precise limits established, authorities regarding various aspects of operations are delegated to the CEO and by the CEO to other Corporate Actors in charge of Operating Entities through the entire organization.

Directors remuneration and D&O Insurance Policy

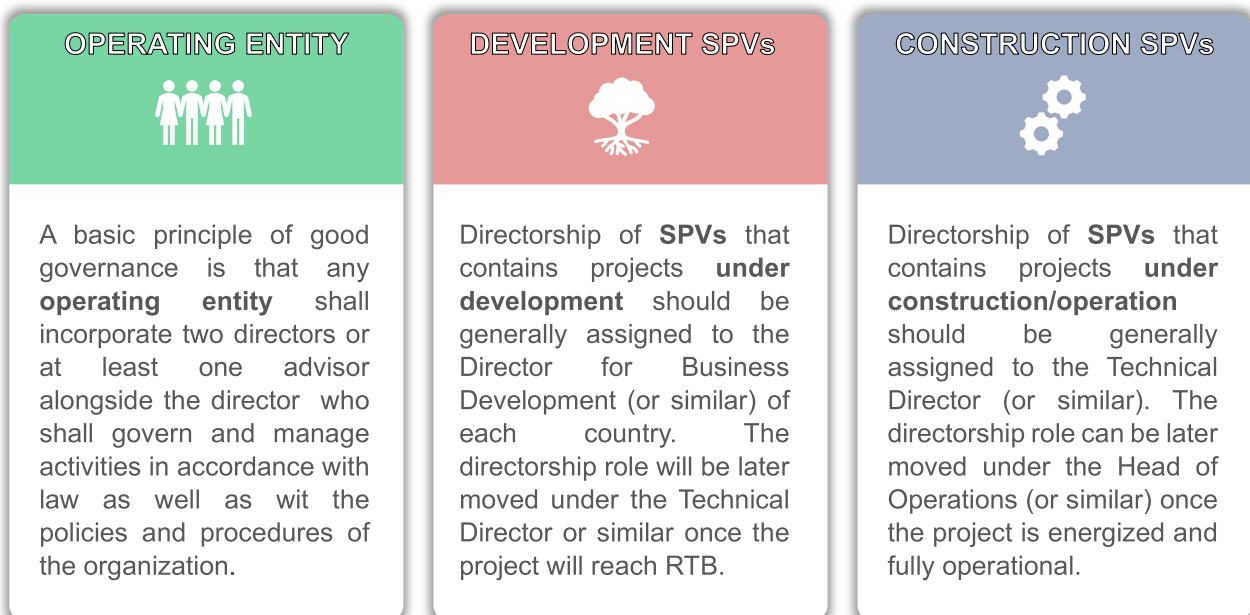
The Board must understand the components of compensation and ensure the effective alignment of interests with shareholders. To this end, Directors and Corporate Actors should usually receive a competitive and omni inclusive salary that must cover also potential directorships roles within the organization. However, especially for subsidiaries project SPVs it might be necessary to provide additional remuneration to the selected directors in order to ensure a proper recognition of responsibilities. The Peridot Solar Group shall maintain Directors' and Officers' liability insurance that provides coverage for the Board and for the Directors assigned to companies within the scope of work of the organization.

Speaking on Behalf of the Organization

It is important that the Peridot Solar Group communicates consistently both internally and externally. The CEO is the primary spokesperson for the company to external audiences and must be consulted prior to any proposed public announcements.

5. MANAGEMENT OF SUBSIDIARIES AND SPVs

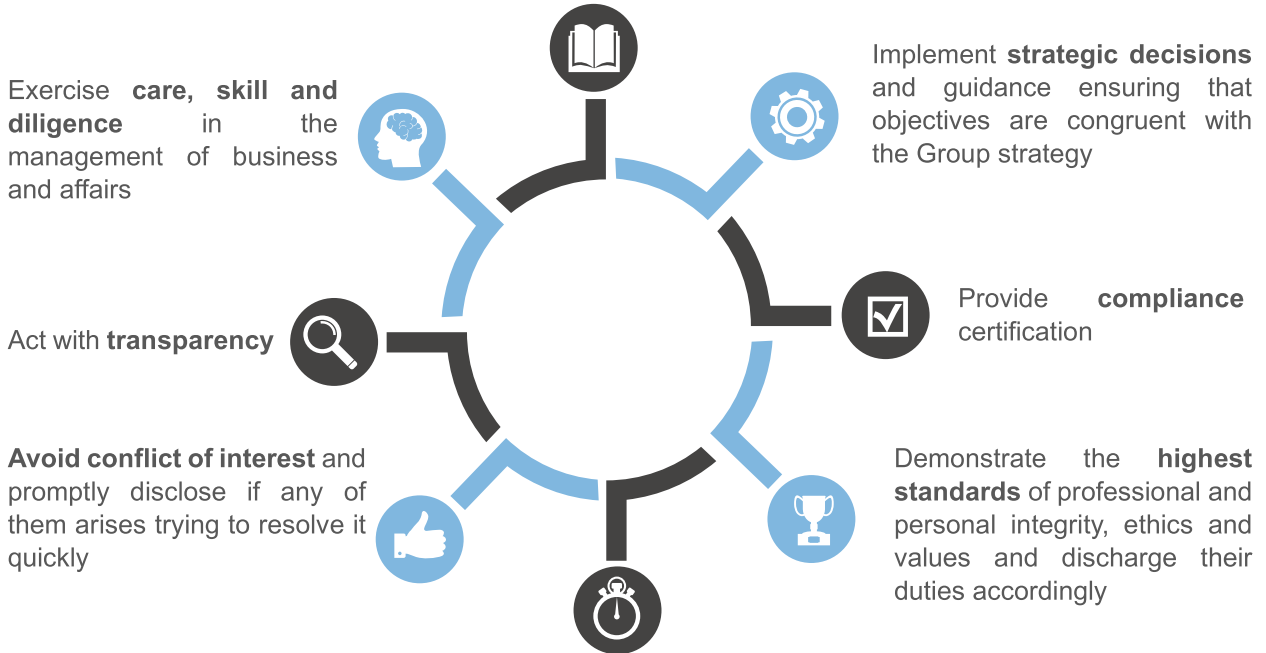
For each entity within the Peridot Solar Group assigned in terms of directorship, Corporate Actors shall govern and manage such entities in accordance with applicable law. They shall be identified and nominated by the Board and ratified by the Legal and Compliance department. There might be differences in governance structure depending on the company being an operating entity or a project SPV / subsidiary.





In performing their duties, Corporate Actors responsible for each **operating entity** are expected to:

Have the **right competence**, experience and capability to represent the interest of the Board and Management in achieving and promoting the long-term success of the entity



Attend meetings and commit appropriate time, energy and expertise to actively participate in sessions, review materials, and prepare for meetings and discussions

In relation to Peridot Solar **subsidiaries**, their lifecycle management shall be delegated to the Legal & Compliance department. The creation process for subsidiaries as well as their management and structural changes e valuation must follow precise rules and patterns:

1. **Analysis:** there should be real business reason for creating/acquiring a SPV – generally arising as a result of a wider strategic proposal, M&A deal, or partnership. A short statement of the business case for establishing or acquiring a SPV shall be provided by the team in a timely manner
2. **Creation:** Legal team should receive written request that shall include proposed:
 - Name,
 - Choice of jurisdiction,
 - Corporate form,
 - Corporate Actors,
 - Capital Amount,
 - Any relevant provisions to be included in the Constitutional Documents.

After receiving the request the Legal team will confirm that this is the most appropriate vehicle and structure for the activity in question and that legal and regulatory requirements have been properly considered

3. **Implementation:** Legal team should then
 - Provide advice and counsel on all aspects of subsidiary governance,
 - Partnering with business units on company transactions,
 - Coordinate and assist in the preparation and filing of governance documents for subsidiaries, affiliates and joint ventures,



Responsible Business Policy

- Maintain a calendar for annual requirements and repository of governance documents,
 - Promoting consistency and best practices
4. **Changes:** for any changes to an existing SPV a written request must be provided to Legal team by the team leading such changes providing a completed summary indicating the reasons and detail for such changes. Legal teams will then validate SPV changes and also that legal and regulatory requirements, tax considerations, and, if applicable, employment matters have been considered

A key operating principle for Peridot Solar is to ensure that all SPVs are relevant and necessary for the business. For this reason every year the Peridot Solar corporate structure must be assessed, analyzed and updated (if necessary) based on recommendation.

6. CONFLICT OF INTEREST

Employees must not engage in any activity or maintain any financial interest that might interfere or reasonably appear to interfere with the independent exercise of judgment and with the performance of responsibilities in the best interests of Peridot Solar. A conflict of interests occurs in every situation where behaviors or decisions, in the context of working activity, are capable of creating an immediate or deferred advantage, even non-financial in nature that might arise for Peridot Solar's People, or their family, or others with whom they have close personal or business relationships. As a matter of example please note that:

1

Moonlighting

Employees are discouraged from accepting second jobs. Employees holding or considering second jobs must notify HR and obtain permission from managers to not create a real or perceived conflict of interest

2

Gift and Entertainment

To avoid even the appearance of a conflict of interest, please refer to the Anti-Bribery & Corruption Section herein for guidance

3

Personal Relationship

Employees should not be in a direct reporting line with another employee with whom he or she has a romantic relationship. Such relationships must be notified to HR so that appropriate organizational changes can occur

4

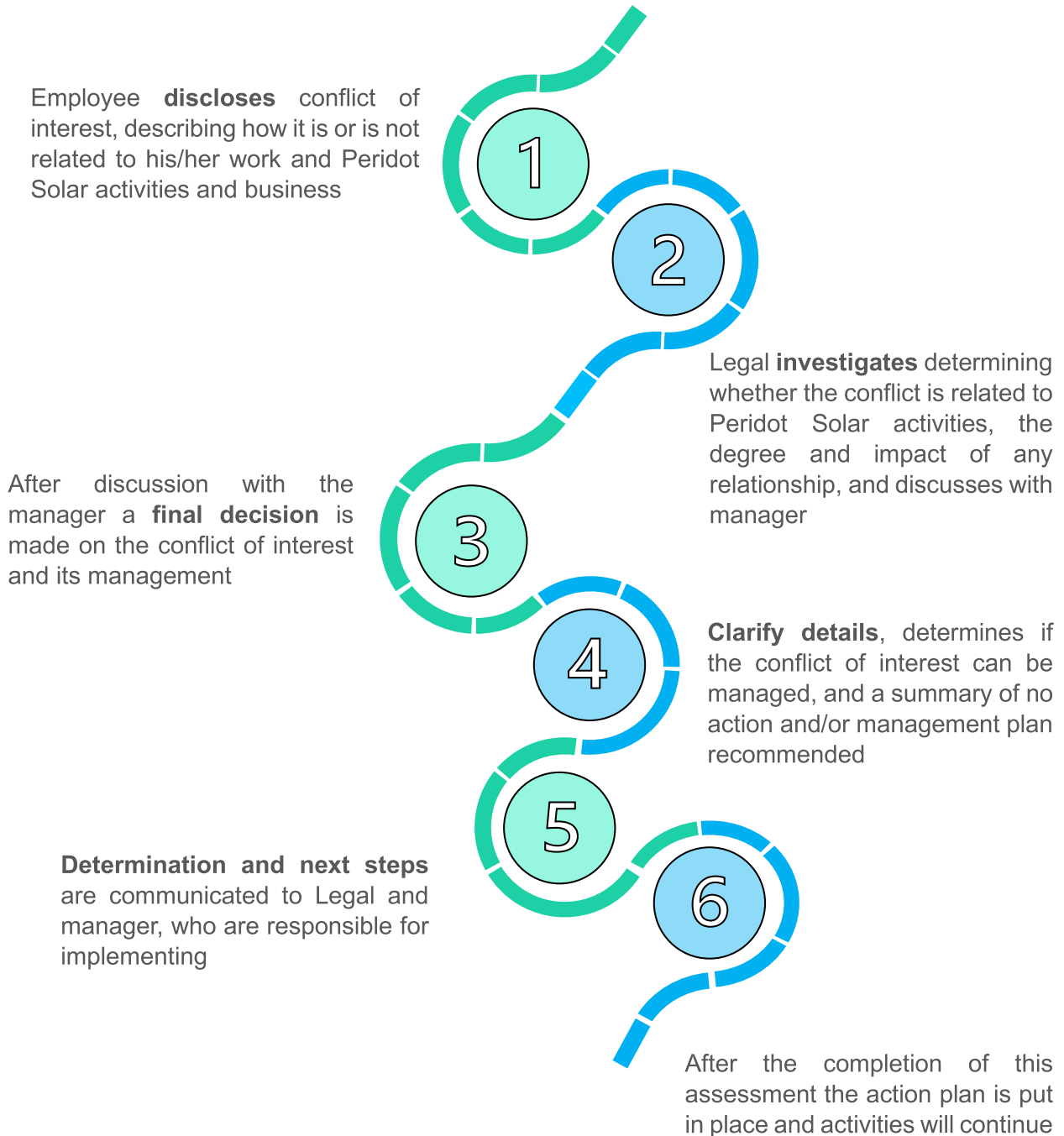
Family Members

The employment of family members is not forbidden however this will not be allowed where there would be a manager/ subordinate relationship or any situation that may produce an actual or perceived conflict of interest

Full and prompt disclosure of situations raising questions of conflicts of interest is critical to the Peridot Solar ability to identify, manage, and eliminate conflicts of interest. As soon as an employee is aware of a potential situation that creates a conflict or the appearance of a conflict, the employee should disclose the situation to their manager and the Legal & Compliance Department. The simple existence of a conflict or the appearance of one does not imply that the employee cannot continue to work within the organization.



A conflict of interests occurs in every situation where behaviors or decisions, in the context of working activity, are capable of creating an immediate or deferred advantage, even non-financial in nature that might arise for Peridot Solar's People, or their family, or others with whom they have close personal or business relationships. HR and the Legal and Compliance Department will review the situation based on this process:



Peridot Solar recognizes and respects the right of its People to participate in investments, business or other activities outside of Peridot Solar. Peridot Solar's People, in any case, must protect and promote the interests of the company by taking objective decisions and avoiding, wherever possible, any situation where conflicts of interest may arise, acting in compliance with the Code in all cases. Peridot Solar also expects Business Partners to deal honestly and in good faith with and for the Company. Any relationship or activity which could or would influence or appear to influence performance of their duties to the Company must be disclosed to Peridot Solar.



7. COMPLIANCE TRAINING

In order to be compliant with the provision of 231 Model and to spread compliance knowledge across the organization, all employees must attend the Compliance Training Session, which will include, among other things, a conflict of interest disclosure. Compliance training should be reviewed and updated year by year according to organizational needs and the company commits to keep the employees fully updated through yearly dedicated training sessions. It is mandatory for all employees to complete the Compliance Training Session, which will take place annually.